

REGISTERED No. M - 302
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EXTRAORDINARY
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ISLAMABAD, SATURDAY, JULY 30, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 20th July, 2022

S. R .O. 1207(I)/2022.—In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority in the matter of Request filed by Pakistan Atomic Energy Commission for Immediate Application of Interim Tariff for Karachi Nuclear Power Plant Unit-3 (K-3) in Case No. NEPRA/TRF-579/K3-2022.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-579/13278-80.]

SYED SAFEER HUSSAIN,
Registrar.

(2763)

Price: Rs. 6.00

[8694(2022)/Ex. Gaz.]



*Decision of the Authority in the Matter of
Interim Tariff Request for K-3*

**DECISION OF THE AUTHORITY IN THE MATTER OF REQUEST FILED BY
PAKISTAN ATOMIC ENERGY COMMISSION FOR IMMEDIATE APPLICATION
OF INTERIM TARIFF FOR KARACHI NUCLEAR POWER PLANT UNIT 3**

1. Karachi Nuclear Power Plant Unit 3 (K-3) is the third power plant of Pakistan Atomic Energy Commission (PAEC) at Karachi Nuclear Power Generating Station (KNPGS), having net power generation capacity of 1100 MW. K-3 obtained Generation License No. GL/27/2021 on February 16, 2021. K-3 was connected to National Grid on March 04, 2022 and commenced its commercial operations on April 18, 2022
2. Pakistan Atomic Energy Commission (PAEC) vide its letter dated February 25, 2022 filed a petition for determination of generation tariff of K-3 wherein inter alia the Petitioner requested immediate application of requested tariff under Rule 4(7) of tariff Rules, 1998. The requested tariff is provided hereunder:

Tariff Components	Tariff
Energy Purchase Price (Rs./kWh):	
Fuel Cost (Variable O&M)	0.9340
Total	0.9340
Capacity Charge (Rs./kW/hour):	
Fixed O&M	1.0199
Provision for Decommissioning	0.1645
Provision for Waste Disposal	0.0945
HQ Service Charges	0.1122
Return on Equity	3.3142
Debt Servicing	6.9750
Total CPP	11.6803

3. The Petition was filed in conformity with the Rule 3(2) of Tariff Rules, accordingly, the same was admitted for further processing.
4. In so far as the request of immediate application of requested tariff is concerned, the Authority has carefully examined the same. For determination of tariff, a minimum period of four months is required and during that period the electricity being generated by the subject plant would continue to be supplied to the consumers and in the absence of approved tariff the payment shall keep on accumulating. The non-payment may create serious cash flow problem for the project. Therefore, the Authority is convinced that the acceptance of request of immediate application of tariff would be in the consumer interest.
5. The Authority has already approved generation tariff of identical Karachi Nuclear Power Plant Unit 2 (K-2) vide its decision dated January 14, 2022 which is less than the requested tariff of K-3. Accordingly, the Authority has decided to allow K2 tariff as immediate application to K-3 w.e.f. COD





*Decision of the Authority in the Matter of
Interim Tariff Request for K-3*

ORDER

6. In terms of Rule 4(7) of the NEPRA (Tariff Standards and Procedure) Rules, 1998, K-3 Nuclear Power Plant is hereby allowed the immediate application of the following tariff w.e.f. COD subject to the refund/adjustment of any difference in tariff so collected by the petitioner as compared to the tariff which will subsequently be determined by the Authority:

Tariff Components	Tariff
Energy Purchase Price (Rs./kWh):	
Fuel Cost (Variable O&M)	0.9064
Total	0.9064
Capacity Charge (Rs./kW/hour):	
Fixed O&M	1.0199
Provision for Waste Disposal	0.0420
Return on Equity	2.4498
Debt Servicing	6.6939
Total CPP	10.2057

7. The above Order of the Authority shall be notified in the Official Gazette in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

AUTHORITY

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Tauseef H. Farooqi
Chairman

